

Date –

To,
Bank Details
_____ (“Bank”),

Subject: ATM Fit Currency sourcing for ATM Cash Replenishment

Reference & Annexure:

1. Certificate of Authorisation No. 53/2013 granted to Tata Communications Payment Solutions Limited to set-up, own and operate payment system for White Label ATMs (WLAs) w.e.f May 3, 2013 as per guidelines issued by Reserve Bank of India – Annexure I
2. An “Agreement” dated _____ executed between Tata Communications Payment Solutions Limited and M/s _____ (referred as Franchisee) whereby Franchisee has been authorised to set-up, manage, operate, and replenish cash the Indicash ATM –

Dear Sir,

Tata Communications Payment Solutions Limited (“TCPSL”), CIN No. **(U72900MH2008PLC179551)**, PAN No. **(AADCB3924G)** having its registered office at **Plot No. C-21 & C-36, G-Block, Bandra Kurla Complex, Mumbai – 400098, India**, have been granted Certificate of Authorisation No. 53/2013 to set-up, own and operate payment system for White Label ATMs (WLAs) w.e.f May 3, 2013 as per guidelines issued by Reserve Bank of India.

Tata Communications Payment Solutions Limited (TCPSL) operates its White Label ATM network under the brand name ‘Indicash™ ATM – A Tata Product’.

Tata Communications Payment Solutions Limited (TCPSL) has executed an agreement dated _____ with M/s _____ (referred as Franchisee) and as per the “Agreement” has authorised the Franchisee to set-up, manage, operate, and replenish cash in ATM under the brand name ‘Indicash™ ATM – A Tata Product’.

Basis the discussions, “Agreement” and consent between the parties of this letter, TCPSL shall be transferring funds from TCPSL’s account to the below mentioned Bank branch account whose beneficiary is the ‘Franchisee’ as specified in the agreement bearing GSTIN - _____ and PAN No. _____

Bank Branch Name :
Beneficiary Name :
Account No. :
IFSC code :

That the Franchisee is responsible for replenishing the ATM and shall withdraw the funds from the said account either using withdrawal slip and / or cheque leaf / or any other document used for withdrawal and shall proceed for replenishment of Indicash ATM replenishment.

That the Franchisee will ensure that this account opened is used exclusively only for WLA Indicash operations towards withdrawal of cash / deposit of cash relating to Indicash ATMs and not for any other purpose.

That the Bank Branch shall support by handing over ATM fit currency in the denominations of Rs.100/- and Rs.500/- only against the presentment of withdrawal slip and / or cheque leaf from the Franchisee. It may please be noted that Franchisee shall be utilising the aforesaid account only for the purpose of currency outsourcing for ATM cash replenishment and not for any other purpose.

That the Bank Branch shall tag the said account under exemption from 194N basis the said letter since the use of the account for withdrawing cash towards TCPSL's WLA ATMs replenishment.

That the Bank Branch shall support with the issuance of the Bank statement and mailing the requisite reports (in form of xls) to the following ids on daily basis–

1. tcpsl.treasury@tatacommunications.com
2. tcpslwla.recon@tatacommunications.com
3. tcpsl.vendorhelpdesk@tatacommunications.com
4. [Franchisee email id](#)

That the Bank branch shall support reversals of the funds which is not withdrawn from the beneficiary account, for any unforeseen reason, prior to closure of the banking operations for the day. The reversals need to be done to the below mentioned TCPSL account –

- Bank Branch Name : _____
- Beneficiary Name : _____
- Account No. : _____
- IFSC code : _____

That the Franchisee under the provisions of the Prevention of Money Laundering Act, 2002 and all other applicable laws and the rules, regulations, guidelines, circulars, orders, notifications, etc issued thereunder, shall duly comply with and that no act will be done or omitted to be done or transaction affected which can be registered as being violation of the said Acts and Rules.

That the Guidelines on Anti Money Laundering/Combating Financing of Terrorism issued by RBI to banks, from time to time, that apply mutatis mutandis will be duly complied with and that no act will be done or omitted to be done or transaction affected which can be registered as being violation of the said guidelines.

Hereby all the parties of this letter acknowledge and give their consent to follow the process laid down under this letter. Request you to kindly acknowledge this letter by signing one set of the same as a token of your acceptance.

For Tata Communications payment Solutions Limited

Authorised Signatory

Accepted & Acknowledged By –

Authorised Signatory – Franchisee
M/s _____

Authorised Signatory – Bank Branch
Employee Code –
Stamp